

# CRAIN'S

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NEW YORK BUSINESS®

STATS AND THE CITY 2016

## ECONOMY

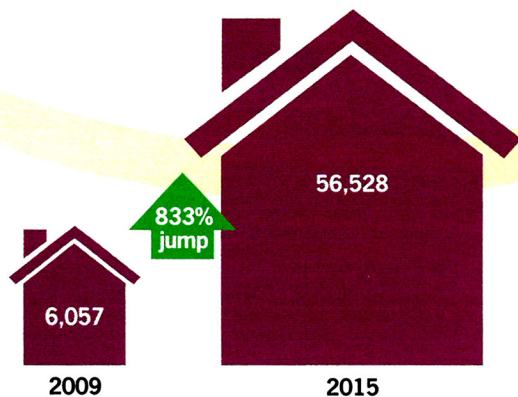
### Bullish times keep rolling

But green light may turn yellow

The New York City economy continues its seven-year expansion with a record increase in jobs, a growing tourism sector and a sustained construction boom. Most forecasts call for further—if more modest—gains in employment. But three warning signs are flashing: Wall Street profits are weakening, income-tax collections have stalled and venture-capital infusions are slowing.

#### RESIDENTIAL BUILDING PERMITS SKYROCKET

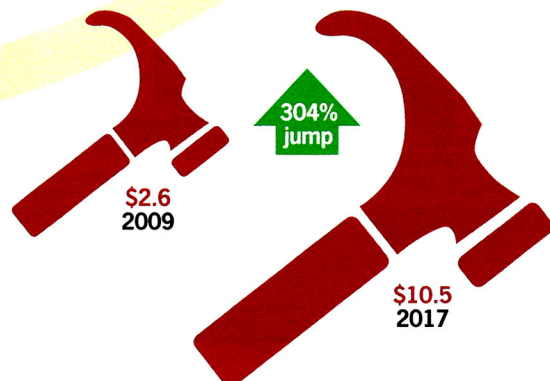
Huge surge in 2015, with Brooklyn leading the way



Source: New York Building Congress

#### CONSTRUCTION SPENDING IS STRONG

2016 and 2017 expected to continue trend



Estimate in billions

Source: U.S. Census Bureau, New York Building Congress